



GANAHL LUMBER CO.
ESTABLISHED IN 1884
CREDIT DEPARTMENT

APPLICATION FOR CREDIT
GANAHL LUMBER COMPANY

OFFICE USE REV 5/99

Date _____
Salesperson _____
 Approval Decline
Zone _____
Limit _____

Company Name (or Individual)		PHONE:
Address	City/Zip	FAX:
Billing Address (if different from above)		PAGER:
This location is <input type="checkbox"/> Main Office <input type="checkbox"/> Branch Office		Name and Address of Parent Company (if applicable)
Business Entity is a <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership	<input type="checkbox"/> Sole Proprietor	Contractor License No. <input type="checkbox"/> RMO <input type="checkbox"/> RME Year Issued

List Name(s) of Corporate Officer(s), Partner(s), or OWNER		We must have Social Security No. & Driver's License No. for identity and security purposes.		
Position	Name	Home Address/City/State/Zip	DL#	S.S. #

Years in Business	Years at Present Location	<input type="checkbox"/> Own <input type="checkbox"/> Lease	Average Monthly Sales	Average Number of Employees
Describe Your Product or Service				
Anticipated Monthly Purchases from Ganahl	Credit Limit Requested	Order Pending: Yes ___ No ___	CREDIT LIMITS OVER \$5000 REQUIRE FINANCIAL STATEMENTS	

Bank References				
Bank Name	Branch	City	Phone	Acct. #
1.				
2.				

Present or Previous Lumber/Building Material Suppliers		
Name	Address/City/State/Zip	Phone
1.		
2.		
3.		

Other Trade References		
4.		
5.		
6.		

Do you always issue Purchase Orders? <input type="checkbox"/> Yes <input type="checkbox"/> No	Sales tax status <input type="checkbox"/> Taxable <input type="checkbox"/> Tax exempt	In order for us to sell you any merchandise on a tax exempt basis we must have a fully filled out and signed resale card as per state regulations.
How Timely do you pay your bills? <input type="checkbox"/> per terms <input type="checkbox"/> 30 days slow <input type="checkbox"/> other	Who is responsible for paying your bills? Name _____ Phone _____	
If purchases are to be made by only authorized persons, please attach a list of these people with this application or indicate how we are to identify authorized use of this account.		

BUSINESS PROPERTY	Description	Address	
	Value	Loan Balance	
	First Trust Deed (Mortgage) Holder	Mo. Payment	Is there a 2nd Trust Deed? <input type="checkbox"/> Yes <input type="checkbox"/> No
		Loan Balance \$	

HOME	<input type="checkbox"/> Lease/Rent <input type="checkbox"/> Owned (if owned, please continue)	Address	
	Value	Loan Balance	
	First Trust Deed (Mortgage) Holder	Mo. Payment	Is there a 2nd Trust Deed? <input type="checkbox"/> Yes <input type="checkbox"/> No
		Loan Balance \$	

FINANCIAL INFORMATION	Annual Sales	Current Liabilities
	Current Assets	Total Liabilities
	Total Assets	Net Worth

ACCOUNT AGREEMENT AND TERMS OF SALE

PLEASE READ CAREFULLY AND MAKE A COPY FOR YOUR RECORDS

The undersigned hereby applied to Ganahl Lumber Company for Credit. It is understood and agreed that the undersigned specifically consents to Ganahl Lumber investigating the applicant's credit history and may utilize outside credit reporting services to obtain information on the undersigned. Applicant further agrees to give permission to make inquiry of financial and related matters at applicant's bank(s).

Payment Terms: If credit is extended, I understand all invoices are **DUE AND PAYABLE AT GANAHL LUMBER COMPANY** on or before **THE 10TH OF THE MONTH FOLLOWING PURCHASE** and are **PAST DUE** after **THE 25TH OF THE MONTH FOLLOWING PURCHASE**. Prices charged are with expectation of payment being made within standard terms. **PAST DUE INVOICES WILL** be subject to a **LATE PAYMENT CHARGE OF 1 1/2%** of the invoice total for each month thereafter as an adjustment in the price. It is further agreed this will not affect Ganahl's right to demand payment and take action to collect past due amounts.

Terms and Conditions of Sale: The undersigned agrees to pay all purchases according to the terms of Ganahl. No terms or conditions of purchase orders different from the terms of Ganahl will become part of any sales agreement, purchase order, or other document unless specifically approved in writing by Ganahl. No items will be accepted for return without prior approval. **All returns are subject to a return charge.**

Security interest: To secure the payment of all amounts due Ganahl, the undersigned hereby grants to Ganahl a security interest in all goods purchased by Buyer from Ganahl, including all accounts receivable arising from the sale or use of said goods, insurance proceeds and products thereof. The undersigned hereby agrees to execute any and all documentation requested by Ganahl to evidence and perfect this security interest including, but not limited to, a form UCC-1 Financing Statement, if request by Ganahl. Upon default, Ganahl may exercise any and all rights and remedies provided by law, and may require the undersigned to assemble the collateral and make it available to Ganahl at any reasonable place designated by Ganahl.

Upon a change in principals or the legal identity of the company, applicant will give written notice 15 days prior to the change to the credit department of Ganahl. The company and/or the principals agree to provide to Ganahl updated financial information on request. Should suit be instituted to collect any debts of the undersigned, the undersigned agrees to pay all actual costs of collection and attorney's fees and interests on the past due amount at the highest rate legally available, and venue shall be in Anaheim, California or at court required by a mechanics lien.

Facsimile (FAXED) or Photocopy of the Agreement & Signatures will be accepted as Original

Executed at _____, this _____, day of _____, _____

_____ OWNER, PARTNER	TWO SIGNATURES REQUIRED	_____ PRESIDENT <u>OR</u> VICE PRESIDENT
_____ OWNER, PARTNER		_____ C.F.O. <u>OR</u> CORP. SECRETARY

CONTINUING PERSONAL GUARANTY

The undersigned, jointly and severally, in consideration of the monthly billing privileges being extended to the above named Applicant, do hereby unconditionally guarantee and promise to pay any and all obligations of said Applicant which have in the past or may in the future be owing to Ganahl on open account or otherwise, including without limitation service charges and attorney's fees. The undersigned waive any right to require Ganahl to proceed against Applicant or pursue any other remedy and any statute of limitations pertaining hereto; and the undersigned further waive all demands for performance, notices of non-performance, and of the incurrence or modification of existing or additional indebtedness. No delay in the enforcement of this personal guaranty shall affect the liability of any of the undersigned.

Executed at _____, this _____, day of _____, _____

_____ GUARANTOR	_____ GUARANTOR
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